

MINUTES
Charlottesville Area Association of REALTORS®
Operations Committee
Mon., August 12, 2024

Present: Kristin Sorokti (Chair), Diane Miller (Vice Chair) (remote), Amanda Spigone (Treasurer), Mike Gaffney (remote), Kathy Markwood, MK King (remote), Denise Ramey (remote), Ty Smith. Excused: Jessica Russo (Board Liaison), Tele Jenifer. Staff: Abby Tammen, Ali DiGuardo.

Welcome and Call to Order

Chair Sorokti welcomed the Committee, called the meeting to order at 11:05 a.m., and reviewed the Antitrust Statement.

Minutes

The March 18, 2024 meeting minutes were accepted as submitted.

Treasurer's Report

May 2024 Financials

Treasurer Spigone & Staff presented the May 2024 financials. **A MOTION** was **MADE, SECONDED** and **APPROVED** to accept the May 2024 financials as presented.

New Business

Strategic Plan Review

Staff provided a Strategic Plan process update. A draft should be received in two weeks from the facilitators. Various members from Operations participated in the recent Strategic Plan process and shared it was the best one they've participated in. The Board is scheduled to consider adoption of the final version during the September Board meeting.

Project Teams

Staff noted the various Project Teams that would meet throughout the year to carry out the activities of the Association.

Budget & Finance Project Team Update

Treasurer Spigone and Staff provided a recap of the two Budget & Finance Project Team meetings as well as an overview of key take-a-ways from the Budget Coffee Chat. The Team discussed various observations, concerns, and scenarios. The Team requested Staff to dive deeper into the membership exit surveys and to have the Executive Committee reach out to those inactive members that did not participate in the survey. The Team also shared concern about Affiliate member retention over the years. Both Mr. Johnson and Mrs. Ramey volunteered to help increase affiliate membership with one-on-one contact with inactive Affiliates members as well as potential new Affiliates.

Following discussions regarding membership retention and various budget scenarios, a **MOTION** was **MADE, SECONDED**, and **APPROVED UNANIMOUSLY** to recommend the Board of Directors approve the increases to dues and service fees, per the Budget & Finance Team proposal, for a total of \$136 total increase in fees per (REALTOR) member over the 2024 rates. *See accompanying Dues & Service Fee Comparison excel spreadsheet.*

A **MOTION** was **MADE, SECONDED**, and **APPROVED** to include a voluntary contribution to the CAAR Foundation on the 2025 dues billing, with no dollar value specified. (5 Aye; 1 No; 2 Abstain)

If Staff is not able to implement a no dollar value donation line for the CAAR Foundation voluntary contribution as part of the 2025 dues billing, it is requested to add \$1 instead.

Board Update

Nothing at this time.

Staff Update

Nothing at this time.

Next Meeting

Mon., October 7, 2024, 11 a.m. – Noon at CAAR or Zoom

Adjourn

The meeting adjourned at 12:03 p.m.

Respectfully submitted, Abby Tammen, Staff Liaison