MINUTES Charlottesville Area Association of REALTORS[®] MLS Rules and Regulations Committee Thurs., May 16, 2024

<u>Members in Attendance:</u> Tara Savage (Chair), Emily Dooley (Vice Chair), Kim Armstrong (Board Liaison), Keith Davis (Board Liaison), Anne Biasiolli, Kelly Ceppa (zoom), Candice Cox, Georgia Lindsey, Tom Pace, Pat Sury, Pat Widhalm. <u>Excused</u>: Lesley Gleason, Aaron Howell, Steve Houchens (Chair Commercial Council). <u>Guest:</u> Anne Burroughs (President). <u>Staff:</u> Abby Tammen.

Chair Tara Savage called the meeting to order at 2:05 p.m. and reviewed the CAAR Antitrust Statement.

<u>Minutes</u>

The minutes from the Feb. 13, 2024 meeting were approved as presented.

Commercial Council Update

Staff noted we have 132 current CVCMLS subscribers, up 3 from February.

Continuing Business

Showing Service Update

Board Liaison Davis indicated that the Board had approved the implementation of ShowingTime as a member benefit in December 2023 and discussions had been stalled because of additional information received. During the April board meeting Staff were directed to move forward with receiving, reviewing, and signing a contract with ShowingTime. Staff noted that we have exchanged drafts of a contract between CAAR and ShowingTime attorneys, but we do not yet have a final contract.

New Business

Review Leadership Town Hall Notes

No MLS Committee activities were updated or added as a result of the Leadership Town Hall session.

Coming Soon Project Team

Pat Sury, Tara Savage, and Kelly Ceppa agreed to serve on the project team that will review the use and rules related to the "new" status, Coming Soon.

NAR Policy Changes

Chair Savage encouraged members to visit facts.realtor for the lastest information related to the NAR lawsuit settlement and required changes. CAAR MLS will work to remove the compensation field around the August 6th timeframe, similar to when other Virginia MLSs will be making the changes. Our attorney will provide an updated rules and regulations document for review and consideration prior to August 6th.

Contract/Vendor Decisions for 2024

Staff reviewed the MLS platform contract and list of current and potential third party vendors that are due for renewal within the next year. Each will be prioritized based on date and then need. Proposed new third party vendors will be submitted for Emerging Technology Committee, MLS Committee, and Operations Committee consideration.

Board update No update at this time.

<u>Staff Update</u> Mr. Ian Desautel will be rejoining the CAAR Staff in late July 2024.

Next Meeting: Tues., June 10, 2024

<u>Adjourn</u>

Chair Savage adjourned the meeting 2:56 p.m. / Respectfully submitted, Abby Tammen, Staff Liaison